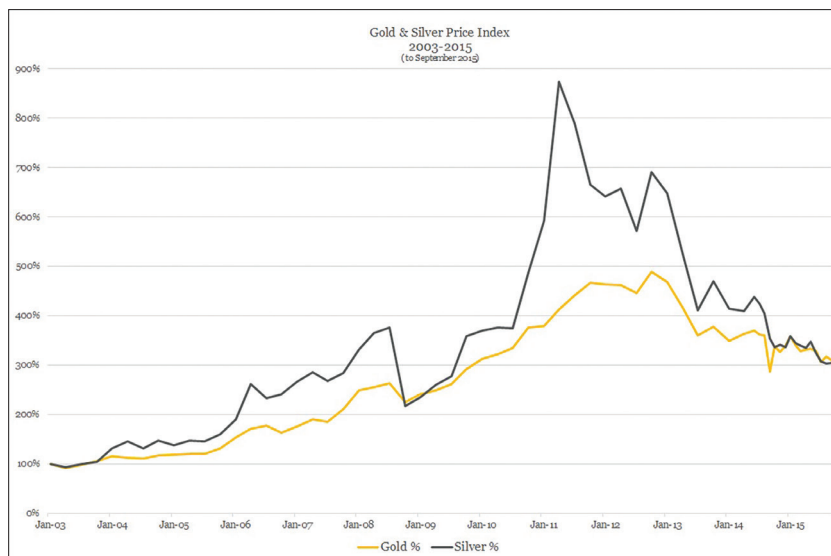


# Numismatic Market Review - Q3 2015

## Introduction

As you can see on the graph, Gold and Silver prices dipped during the quarter as the turmoil in Greece, coupled with less demand for precious metal in China than expected, had an impact on where investors focused their interests.

Gold has since rallied to show signs of recovery, but Silver has remained lower than many financial experts were forecasting. What is going to happen next?



## Are investors eyeing up silver coins?

There are a few things to suggest that investors are turning to silver. It currently sits at a near 5 year low price of £9.57 per ounce – down from its high price of £27.46 in April 2011.

And yet demand for silver coins is rising. The US Mint recently announced that it had sold out of 2015 silver bullion coins due to “significant demand”. The Royal Canadian Mint is also reporting higher silver sales, selling 8.5% more Silver Maple Leaf coins in the first quarter of 2015 compared to the same period last year.

So demand is strong, but what about supply? Quite simply, supply is down. Canadian silver mine output has reduced almost 20% year on year and the US is recording contracting production during recent months.

Those simple supply and demand mechanics could be attracting large numbers of investors to silver coins. Do you have silver coins in your Portfolio? There is one silver coin that I recommend for you, irrespective of what you already have in your Portfolio...

Prices correct as of 22 Sept 2015.

## The coin that everyone wanted to see in Chicago

I was in Chicago at the start of August for the American Numismatic Association World Money Fair and I saw something special there. It’s a show where the Mints of the world gather to promote their latest releases, but one coin stole the show.



It was the coin that everyone was talking about and the one that everyone had to see with their own eyes.

### **Sold out in 2 days**

It's the world's first maple leaf-shaped coin and it sold out at the Royal Canadian Mint in 2 days, but not before I secured a quantity for Coin Portfolio Management clients.



*2015 Silver Cut-out  
Maple Leaf Coin*

Having seen it for myself in Chicago, I understand why collectors are trying hard to get one. And that's precisely why it belongs in your Portfolio. See the enclosed recommendations for details of how you can secure one today.

### **The story of the 15 minute sell-out**

A coin selling out in two days is impressive enough, but that didn't come close to what happened in America earlier in the summer...

At midday on Tuesday 30 June, the US Mint launched the 2015 Harry S. Truman Coin & Chronicles Set. 15 minutes later it had sold out.

The Mint explained that the issue limit of 17,000 had been based on sales of the previous two Coin & Chronicles sets - the 2013 Theodore Roosevelt Set sold 15,141 units and the 2014 Franklin D. Roosevelt Set had sold 13,255.

However, the Truman set included a Reverse Proof Harry S. Truman Presidential \$1 coin – the first of its kind for the Presidential \$1 coin series.

Reverse Proofs have been popular with collectors for some time now. For example, Reverse Proof Eagles continue to sell well every year they are minted.

But for a run of 17,000 coins to sell out inside 15 minutes is nothing short of remarkable and only serves to emphasise the power of online buying.

Almost 20 of these coins were bought every second for 15 minutes – a feat that could only be achieved online.

Delay your decision on whether or not to add a coin to your collection or portfolio and you could miss out on it forever, especially when it comes to American coins.



If you're looking for an iconic American coin available in the UK in small numbers, I recommend you take a look at an original Morgan Dollar – a 90 year old plus coin straight from America's Wild West.

At just £49.99, it is a relatively modest purchase, but it's a coin rich in history. Simply call your Consultant today on **0330 900 1180**.



*The iconic US Morgan Dollar Coin*

### **STOP PRESS**

We have now sold out of our allocation of the 1/4oz Gold Proof Eagle from America and we have just 6 of the 10z variety remaining. If you have the capacity to add one of these iconic coins to your Portfolio, I recommend you take it. They are available for £2,600 each.

### **Longest Reigning Monarch**

In bypassing Queen Victoria's record of 23,226 days, 16 hours and 23 minutes as our longest reigning monarch, Her Majesty broke our nation's greatest record and kick-started the collecting event of the decade.

The prospect of Her Majesty surpassing Queen Victoria's time on the throne to become our longest reigning monarch seems to have been spoken about for years and collectors were eagerly counting down the days.

As you can imagine, lots of coins were issued to commemorate this momentous occasion. At Coin Portfolio Management, we searched high and low for the right coins to recommend for your Portfolio – coins with low edition limits that seemed certain to sell out.

So far, we have seen 5 of the coins we recommended sell out already. That doesn't leave very many...

I have just received word that Jersey are going to issue their first Gold Piedfort since 2012. Remember, these are double the standard thickness and double the weight of a standard Crown and are only produced in silver for special occasions and are very rarely seen in gold.

The last one was produced to celebrate Her Majesty's Diamond Jubilee and that coin sold out. There will be just 63 Gold Piedfort coins for Longest Reigning Monarch, priced at £4,495. I am trying to secure 15 for Coin Portfolio Management clients, so please don't delay or you will miss out. They will be available in late October, but you can reserve yours today by calling your Consultant on 0330 900 1180.



## Upcoming Coins

I spent my week in Chicago meeting with various contacts and suppliers to help find the right coins for your Portfolio. I have identified some incredible “Classics” that we’re just trying to find enough of and import them into the UK. They include a very rare 200 year old Napoleon coin, an American one cent coin that was changed immediately after release (creating one very rare coin) and another almost 100 year old American coin that is just surrounded in controversy due to the use of nudity in its design.

There will also be some great new releases for your Portfolio in the coming months, including the hugely anticipated poppy coins as we continue to commemorate 100 years since the First World War.

There are two releases from Canada that need to be on your radar as well. Firstly, the always popular Maple Leaf sets are will be released in gold and silver this month and I have a feeling they will be more popular than ever after what the Royal Canadian Mint showed me in Chicago...

The 2016 sets have been produced to mark the achievement of Her Majesty becoming our longest reigning monarch and include stunning design features never-before-seen on the sets.

The other big release from Canada that has already got collectors excited is a 1/4oz gold Maple Leaf featuring the Dora de Pédery-Hunt effigy of Queen Elizabeth II which first featured on coins 25 years ago.

## Conclusion

As suspected, Her Majesty becoming our longest reigning monarch is proving to be the collecting event of the decade as collectors hoover up coins commemorating this momentous event.

We have already seen a number of sell-outs, but there are still some coins to be released. Please don't delay if you want to add any of these coins to your Portfolio as I am sure they won't be available for long.

The combination of such an important event and low metal prices is creating unprecedented demand amongst collectors, so these are the coins that you need in your Portfolio.

September 2015

